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American Petroleum Institute
1220 L Street, Northwest
Washington, D.C. 20005

weekly statistical bulletin

FINANCE, ACCOUNTING AND STATISTICS DEPARTMENT
VOL. 73 For Week Ended July 17, 1992 NO. 29

SUMMARY*

(In Thousands of 42-gallon barrels per day except stocks which are in thousands of barrels)
(All data are estimates made by the API based on data from reporting companies)

	Current Week Ending: 07/17/92	Last Week Ending: 07/10/92	Last Year Week Ending: 07/19/91	Change From Last Week	Change From Last Year
Refinery Operations					
Input to crude oil distillation units	14,323	14,450	13,949	-127	374
Operable capacity	15,567	15,567	15,708	0	-141
Percent operated	92.0	92.8	88.8		
Motor Gasoline					
Total motor gasoline production	7,080	7,399	7,208	-319	-128
Finished leaded motor gasoline production	128	112	256	16	-128
Finished unleaded motor gasoline production	6,952	7,287	6,952	-335	0
Total motor gasoline stocks	220,767	221,714	213,852	-947	6,915
Finished leaded motor gasoline stocks	3,843	3,667	7,274	176	-3,431
Finished unleaded motor gasoline stocks	180,246	181,811	167,386	-1,565	12,860
Jet Fuel Kerosine					
Jet fuel kerosine production	1,355	1,316	1,226	39	129
Jet fuel kerosine stocks	38,897	39,220	42,857	-323	-3,960
Distillate Fuel Oil					
Distillate fuel oil production	3,085	3,070	3,067	15	18
Distillate fuel oil stocks	108,416	107,426	119,021	990	-10,605
Residual Fuel Oil					
Residual fuel oil production	834	829	890	5	-56
Residual fuel oil stocks	38,688	39,169	43,417	-481	-4,729
Imports					
Crude oil imports	6,734	7,355	6,869	-621	-135
Product imports	1,657	2,111	2,036	-454	-379
Crude Oil Stocks					
Crude oil stocks	323,932	330,081	348,614	-6,149	-24,682
Crude Supply Balance	-646				

*See definitions on page 6.

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U.S. REFINERY OPERATIONS

(Daily averages in thousands of 42-gallon barrels)

DISTRICT	Total Refinery Input	Crude Oil Runs to Processing Units	Input to Crude Oil Distillation Units	Operable Capacity	% Operated
East Coast	1,419	1,271	1,297	1,428	90.8
Appal. No. 1	103	97	98	116	84.5
DISTRICT 1 TOTAL	1,522	1,368	1,395	1,544	90.3
Ind., Ill., Ky.	2,352	2,258	2,289	2,273	100.7
Minn., Wisc., Daks.	358	341	345	358	96.4
Okla., Kans., Mo.	787	702	712	725	98.2
DISTRICT 2 TOTAL	3,497	3,301	3,346	3,356	99.7
Inland Texas	573	538	555	615	90.2
Texas Gulf Coast	3,384*	3,042*	3,042*	3,212	94.7*
La. Gulf Coast	2,546	2,469	2,494	2,958	84.3
N. La. and Ark.	216	200	216	255	84.7
New Mexico	92	76	85	98	86.7
DISTRICT 3 TOTAL	6,811*	6,325*	6,392*	7,138	89.5*
DISTRICT 4 TOTAL	477	472	477	514	92.8
DISTRICT 5 TOTAL	2,933	2,631	2,713	3,015	90.0
TOTAL U.S.	15,240	14,097	14,323	15,567	92.0
TOTAL U.S. Weeks Ended:					
JUL. 10, 1992	15,287*	14,178*	14,450*	15,567	92.8*
JUL. 19, 1991	14,801	13,798	13,949	15,708	88.8
DISTRICTS 1-4 Weeks Ended:					
JUL. 17, 1992	12,307	11,466	11,610	12,552	92.5
JUL. 10, 1992	12,371*	11,537*	11,696*	12,552	93.2*
JUL. 19, 1991	12,000	11,087	11,150	12,640	88.2

* See Revisions on Page 7

API WEEKLY STATISTICAL BULLETIN

Week Ended July 17, 1992

U.S. REFINERY OUTPUT

(Daily averages in thousands of 42-gallon barrels)

DISTRICT	Total Motor Gasoline[1]	Motor Gasoline: Finished Leaded	Motor Gasoline: Finished Unleaded	Jet Fuel: Naphtha Type	Jet Fuel: Kerosine Type	Distillate Fuel Oil[2]	Residual Fuel Oil
East Coast	632	--	632	13	79	394	119
Appal. No. 1	33	2	31	--	--	30	2
DISTRICT 1 TOTAL	665	2	663	13	79	424	121
Ind., Ill., Ky.	1,172	4	1,168	2	166	450	46
Minn., Wisc., Daks.	187	--	187	--	22	89	5
Okla., Kans., Mo.	417	--	417	9	49	190	13
DISTRICT 2 TOTAL	1,776	4	1,772	11	237	729	64
Inland Texas	366	16	350	13	48	103	6
Texas Gulf Coast	1,485	--	1,485	34	305	579	206
La. Gulf Coast	1,212	--	1,212	10	307	572	96
N. La. and Ark.	56	--	56	4	4	54	9
New Mexico	56	7	49	3	1	20	1
DISTRICT 3 TOTAL	3,175	23	3,152	64	665	1,328	318
DISTRICT 4 TOTAL	201	46	155	15	21	131	16
DISTRICT 5 TOTAL	1,263	53	1,210	38	353	473	315
TOTAL U.S.	7,080	128	6,952	141	1,355	3,085	834
TOTAL U.S. Weeks Ended:							
JUL. 10, 1992	7,399	112	7,287	136	1,316	3,070	829
JUL. 19, 1991	7,208	256	6,952	134	1,226	3,067	890
DISTRICTS 1-4 Weeks Ended:							
JUL. 17, 1992	5,817	75	5,742	103	1,002	2,612	519
JUL. 10, 1992	6,106	62	6,044	88	958	2,623	549
JUL. 19, 1991	5,900	99	5,801	107	902	2,608	611

[1]Total motor gasoline is equal to the sum of finished leaded and finished unleaded motor gasoline.

[2]Includes Grade No. 4 fuel oil.

API WEEKLY STATISTICAL BULLETIN

Week Ended July 17, 1992

STOCKS OF SELECTED PRODUCTS

(In thousands of 42-gallon barrels)

DISTRICT	Total Motor Gasoline[1]	Motor Gasoline			Jet Fuel		Distillate Fuel Oil[2]	Residual Fuel Oil	Unfinished Oils
		Finished Leaded	Finished Unleaded	Blending Components	Naphtha Type	Kerosine Type			
New England	4,125	--	4,109	16	72	586	6,130	973	--
Central Atlantic	28,229	43	23,732	4,454	100	4,108	21,474	10,947	13,530
Lower Atlantic	30,831	19	30,570	242	268	4,361	12,716	2,767	509
DISTRICT 1 TOTAL	63,185	62	58,411	4,712	440	9,055	40,320	14,687	14,039
DISTRICT 2 TOTAL	61,215	467	51,960	8,788	1,222	8,019	29,167	3,169	16,756
DISTRICT 3 TOTAL	61,087	392	46,463	14,232	2,050	15,530	25,746	13,063	51,785
DISTRICT 4 TOTAL	4,965	952	2,864	1,149	267	617	2,554	714	1,996
DISTRICT 5 TOTAL	30,315	1,970	20,548	7,797	1,683	5,676	10,629	7,055	21,317
TOTAL U.S.	220,767	3,843	180,246	36,678	5,662	38,897	108,416	38,688	105,893
TOTAL U.S. Weeks Ended:									
JUL. 10, 1992	221,714	3,667	181,811	36,236	5,853	39,220	107,426	39,169	105,168
JUL. 19, 1991	213,852	7,274	167,386	39,192	5,321	42,857	119,021	43,417	111,479
DISTRICTS 1-4 Weeks Ended:									
JUL. 17, 1992	190,452	1,873	159,698	28,881	3,979	33,221	97,787	31,633	84,576
JUL. 10, 1992	192,618	1,857	162,314	28,447	4,067	33,463	96,462	31,976	84,543
JUL. 19, 1991	182,728	2,719	148,893	31,116	3,699	36,093	107,582	36,466	86,058

[1]Total motor gasoline stocks is equal to the sum of finished leaded stocks, finished unleaded stocks and motor gasoline

[2]Includes Grade No. 4 fuel oil

API WEEKLY STATISTICAL BULLETIN
Week Ended July 17, 1992

ESTIMATED DOMESTIC PRODUCTION OF CRUDE OIL (INCLUDING LEASE CONDENSATE), IMPORTS, CRUDE OIL SUPPLY BALANCE AND STOCKS OF CRUDE OIL

(In thousands of 42-gallon barrels)

Weeks Ended:	Estimated Domestic Production[1] API Monthly	Estimated Domestic Production[1] Latest Dept. of Energy February 1992	Crude Oil Imports[1] Total	Crude Oil Imports[1] From Canada	Crude Oil Stocks By Location[1]
	Daily Average				
DISTRICTS 1-4 TOTAL					
JUL. 17, 1992	4,500.0	4,592.0	6,588	845	256,988
JUL. 10, 1992	4,500.0	--	7,110	806	259,676
JUL. 3, 1992	4,498.0	--	5,593	808	259,833
JUN. 26, 1992	4,498.0	--	5,283	796	264,049
DISTRICT 5 TOTAL					
JUL. 17, 1992	2,710.0	2,769.0	146	17	66,944 #
JUL. 10, 1992	2,710.0	--	245	24	70,405
JUL. 3, 1992	2,657.0	--	157	28	67,328
JUN. 26, 1992	2,657.0	--	72	9	66,747
TOTAL U.S.					
JUL. 17, 1992	7,210.0	7,361.0	6,734	862	323,932 #
JUL. 10, 1992	7,210.0	--	7,355	830	330,081
JUL. 3, 1992	7,155.0	--	5,750	836	327,161
JUN. 26, 1992	7,155.0	--	5,355	805	330,796
JUL. 19, 1991	7,347.0 a/	--	6,869	729	348,614

#INCLUDES 15,361 BBLS. OF ALASKAN CRUDE OIL IN TRANSIT BY WATER.

a/ DOE actual for July 1991.

DAILY AVERAGE CRUDE OIL SUPPLY BALANCE[1] (In thousands of 42-gallon barrels)

Week Ended:	Current	1991 Averages Absolute	1991 Averages Positive	1991 Averages Negative
JUL. 17, 1992	-646	460	502	-371

LOCATION OF CRUDE OIL STOCKS[1]

(In thousands of 42-gallon barrels)

Location	District 1	District 2	District 3	District 4	Districts 1-4	District 5	Total U.S.
Weeks Ended:							
JUL. 17, 1992	15,271	70,929	158,422	12,366	256,988	66,944 #	323,932 #
JUL. 10, 1992	15,354	71,597	160,769	11,956	259,676	70,405	330,081
JUL. 19, 1991	15,298	73,342	169,555	11,749	269,944	78,670	348,614

[1]See definitional notes, Page 6.

IMPORTS OF PETROLEUM PRODUCTS

(Daily averages in thousands of 42-gallon barrels)

DISTRICT	Total Motor Gasoline[1]	Motor Gasoline: Finished Leaded	Motor Gasoline: Finished Unleaded	Gasoline[2] Blending Components	Jet Fuel: Naphtha Type	Jet Fuel: Kerosine Type	Distillate Fuel Oil[3]	Residual Fuel Oil	L.P.G.	Unfinished Oils	Other	Total
New England	2	--	2	--	--	15	214	--	--	--	--	231
Central Atlantic	145	--	145	--	5	--	71	153	4	197	18	593
Lower Atlantic	--	--	--	--	--	53	--	49	--	--	14	116
DISTRICT 1 TOTAL												
JUL. 17, 1992	147	--	147	--	5	68	285	202	4	197	32	940
JUL. 10, 1992	492	--	492	4	5	24	103	226	8	156	77	1,095
JUL. 3, 1992	379	--	379	60	5	79	138	319	4	126	29	1,139
JUN. 26, 1992	537	--	537	14	4	63	179	122	2	66	186	1,173
DISTRICTS 2-4 TOTAL												
JUL. 17, 1992	7	--	7	--	2	--	25	59	70	434	46	643
JUL. 10, 1992	58	--	58	18	2	--	22	36	105	600	118	959
JUL. 3, 1992	15	--	15	10	2	--	20	44	27	716	106	940
JUN. 26, 1992	23	--	23	5	3	--	15	37	28	228	163	502
DISTRICT 5 TOTAL												
JUL. 17, 1992	31	--	31	--	--	--	6	7	1	28	1	74
JUL. 10, 1992	27	--	27	4	--	--	1	3	--	--	22	57
JUL. 3, 1992	69	--	69	17	--	--	20	26	--	--	3	135
JUN. 26, 1992	42	--	42	--	--	4	--	--	1	--	7	54
TOTAL U.S.	185	--	185	--	7	68	316	268	75	659	79	1,657
TOTAL U.S. Weeks Ended:												
JUL. 10, 1992	577	--	577	26	7	24	126	265	113	756	217	2,111
JUL. 3, 1992	463	--	463	87	7	79	178	389	31	842	138	2,214
JUN. 26, 1992	602	--	602	19	7	67	194	159	31	294	356	1,729
JUL. 19, 1991	299	--	299	12	9	32	148	601	188	616	131	2,036

[1]Total motor gasoline imports is equal to the sum of finished leaded imports and finished unleaded imports.

[2]Gasoline blending components are not included in total motor gasoline imports.

[3]Includes Grade No. 4 fuel oil.

DEFINITIONAL NOTES

Page 3—Stocks of Selected Products

The inventories shown are stocks located at refineries, bulk terminals, and in pipelines and include stocks held by independent bulk terminal operators. These inventories include stocks not available for shipment, those available for current shipment, and those held in reserve for shipment during the high consuming season as a supplement to then current production. Stocks not available are those required for processing, held in tank bottoms, in pipeline fill, and in other equipment in order to assure continuous operations.

Stocks of unleaded and leaded motor gasoline represent only finished motor gasoline located at refineries, pipelines and bulk terminals A large portion of motor gasoline stocks at refineries consists of components which may be blended or compounded to produce either finished leaded or unleaded motor gasoline. Consequently, these stocks cannot be classified as either finished leaded or unleaded motor gasoline. The sum of finished leaded and unleaded motor gasoline stocks plus the components stocks equals total motor gasoline stocks.

Pages 3 and 5—Stocks and Imports of Petroleum Products

District 1 is composed of three areas which are described by the Department of Energy as follows:
New England—Maine, New Hampshire, Vermont, Massachusetts, Rhode Island, and Connecticut.
Central Atlantic—New York, New Jersey, Pennsylvania, Delaware, Maryland, and the District of Columbia.
Lower Atlantic—Virginia, West Virginia, North Carolina, South Carolina, Georgia, and Florida.

Page 4—Estimated Domestic Production

Monthly production represents an API estimate as of the first week of the month. This estimate may be revised at a subsequent date as more current information is received.

Crude Oil Imports

Crude oil (includes lease condensate) produced outside the 50 states. Material from the Athabasca tar sands is included.
Reported on a Port of Entry basis.
The Total of crude oil imports includes those from Canada.
Data do not include oil imported for the Strategic Petroleum Reserve.

Crude Oil Stocks by Location

Producer's stocks on leases are included.
Data do not include crude oil stocks held in the Strategic Petroleum Reserve.

Crude Supply Balance

Crude Supply Balance is the arithmetic difference, expressed in MB/D, between those factors that make up the availability of crude oil (Supply), i.e., estimated domestic crude oil production plus imports plus or minus the change in crude oil stocks, and those factors that convert or consume crude oil (Disposition), i.e., crude oil refinery inputs, exports, product supplied (used directly as fuel) and losses. A negative volume indicates a supply greater than disposition while a positive number indicates insufficient supply to balance.

Pages 4 and 5—Imports of Crude Oil and Petroleum Products

The estimates of imports published by the API are based on data supplied by reporting companies. These data exclude imports into Puerto Rico and the Virgin Islands but included shipments from Puerto Rico and the Virgin Islands to the U.S. mainland as imports. API classifies all withdrawals from bonded storage as imports.

INTERPRETIVE NOTES

Definitions used by the API throughout the Weekly Statistical Bulletin are the same as those used by the Department of Energy in its monthly and annual Petroleum Statements.

Unleaded gasoline is gasoline containing not more than 0.05 gram of lead per gallon and not more than 0.005 gram of phosphorous per gallon.

Data presented in the Bulletin are for the week ended 7 a.m. Friday. The date specified should not be considered as part of that week when calculating a month's total for production or the interpolation of a month's-end stock figure as of midnight of the last day of the month. *Example: a stock figure for a week ended 7 a.m. on the first of the month should be considered to be as of midnight of the previous month's last day.*

Totals for the U.S. published in the Bulletin exclude data for Puerto Rico, Virgin Islands, and other non-contiguous territories.

Data published in the Weekly Statistical Bulletin are estimates made by the API Finance, Accounting and Statistics Department based on data collected from reporting companies.

Data for the corresponding week of last year are from the published Bulletin for that week and are not adjusted to reflect subsequently published DOE monthly data. Final monthly data are available in the DOE, Petroleum Supply Annual.

REVISIONS

07/10/92	PAGE 1	TOTAL REFINERY INPUT	TEXAS GULF COAST	3,298
			DISTRICT 3 TOTAL	6,746
			TOTAL U.S.	15,287
			DISTRICTS 1-4	12,371
		CRUDE OIL RUNS	TEXAS GULF COAST	2,978
			DISTRICT 3 TOTAL	6,324
			TOTAL U.S.	14,178
			DISTRICTS 1-4	11,537
		INPUT TO CRUDE OIL	TEXAS GULF COAST	2,993
			DISTRICT 3 TOTAL	6,396
			TOTAL U.S.	14,450
			DISTRICTS 1-4	11,696
		% OPERABLE	TEXAS GULF COAST	93.2
			DISTRICT 3 TOTAL	89.6
			TOTAL U.S.	92.8
			DISTRICTS 1-4	93.2